



CASE STUDY

Streamlining Crude Trading Operations with ENTRADE®

ABOUT OUR CLIENT

Incorporated in Singapore in 2010, our client is a private trading company specializing in the wholesale distribution of crude and petroleum products to customers worldwide.

With a rapidly growing global footprint, the client sought a solution to support their expanding operations and ensure compliance with regulatory standards.

THE PURPOSE OF THE PROJECT

As trade volumes increased both locally and globally, the client faced significant challenges managing operations using spreadsheets. Tracking trades became cumbersome, leading to inefficiencies and difficulties in maintaining data accuracy.

Additionally, their existing reporting structure lacked the flexibility to provide clear visibility for regulators, making it harder to meet audit and compliance requirements.

The client recognized the need for a robust Energy Trading Risk Management (ETRM) solution capable of managing the entire business lifecycle, from deal capture and operations to risk management and settlements.

Seamless integration with SAP to automate journal entries and streamline accounting processes was a key requirement to support their expanding operations.

LEADING THE WAY WITH ENTRADE®

ENTRADE® was selected for its intuitive interface, comprehensive out-of-the-box functionality, and proven ability to integrate with SAP. Its workflow automation and approval controls provided the client with a robust platform to manage their operations efficiently and meet compliance standards.

The client chose ENTRADE® for its comprehensive features and benefits:

- **User-Friendly Interface:** Simplified deal entry, scheduling, and settlement workflows.
- **Comprehensive Functionality:** Out-of-the-box features and reports that met most user requirements with ease.
- **Automated SAP Integration:** Fully automated journal entry processes for seamless accounting.
- **Management Support:** Active involvement from Enuit's leadership team, instilling confidence in project success.

THE RESULTS

The client was impressed with the commitment and efficiency demonstrated by the Enuit management and implementation teams.

Despite the project's complexity, it was completed within a 10-month timeline, meeting all functional and integration requirements.

Customized features and reports tailored to the client's needs were seamlessly added to ENTRADE®'s standard offerings, including flawless integration with SAP's journal entry processes.

These enhancements allowed the client to streamline operations and ensure compliance with regulatory standards.

Enuit's proactive support and collaborative approach ensured user concerns were addressed promptly, allowing the client's team to fully understand ENTRADE®'s capabilities.

With ENTRADE®, the client now benefits from a unified platform that enhances visibility, simplifies compliance, and supports their growing global trading operations.