



PETROCHEMICAL CASE STUDY

A rising Market leader in
Global Energy

ABOUT OUR CLIENT

Our client is a leader in Global energy with a comprehensive platform for Oil and Gas, LPG, LNG Petrochemicals and other commodities. BGN efficiently operates in trading, storage and transportation, operating in 120 countries worldwide.

The client's International trading Division pursues next-generation multi commodity trading platform that covers LPG, Crude, Refined products, Sulphur, Olefins, Petchems, Carbon and other global commodities that will enable seamless end to trading operations for the client across 120 countries worldwide

THE PURPOSE OF THE PROJECT

Implement a New Multi commodity Trading System: Establish a sophisticated system to facilitate efficient and effective Multi commodity trading operations.

Enhance Business Operation Efficiency: Streamline operations beyond the current system's scope, including position and inventory management, chartering, and data interfacing for derivative transactions, as well as improving the issuance of invoices and contracts.

Strengthen Risk Management: Ensure positional transparency and conduct multi-dimensional profit and loss analyses (by month, product, department, etc.) to improve decision-making and risk assessment.

Disseminate Business Knowledge and Standardize Processes: Define operational standards within the department to harmonize managerial and operational reporting, thereby fostering a uniform approach to business processes.

EFFICIENT MULTI-COMMODITY TRADING WITH ENTRADE®

Since January 2023, the client streamlined multi-commodity end to end trading operations with ENTRADE®, across all locations by enhancing operational efficiency, risk management and reporting.

POST GO-LIVE

Enuit also provided Business and Technical support to the Client users covering

- Day to day L2 and L3 Technical support
- Day to day Business support
- Infrastructure and release management activities
- Proactive health checks
- EOD monitoring
- Drive daily product adoption in production with users
- Continuous training for business users
- Facilitating the onboarding and induction of new business users across various desks

ENTRADE POWER IMPLEMENTATION

Successfully finished in 2023 with the following functionalities

- Physical trade capture
- Financial trade capture
- Logistics
- Valuations
- Risk reports
- PNL Reports
- Exposure management
- Customer contract management
- Vessel scheduling and Operations
- Market risk (VaR Exposure)
- Cashflow management
- Settlement calculations
- Inventory and capacity management
- Credit risk management and credit risk reports
- Integration with ICE, CME exchange interfaces
- Trade treasury, Including LC and cost management
- Integration with SAP FICO for JE postings for AP, AR, Accruals and Inventory valuations
- Integration from SAP FICO for cash feedback to manage Credit risk in ENTRADE